

WHAT TO EXPECT: APPLYING FOR A BUSINESS LOAN WITH ACCESSITY

Before you apply, consider that all owners must:

- apply if they own 20% of the business or more
- sign a personal guarantee
- submit the required documentation



After submitting your application with Accessity:

You will have a dedicated team working with you at each step of the loan process. We are here to answer all your questions or concerns and are bilingual in English and Spanish.

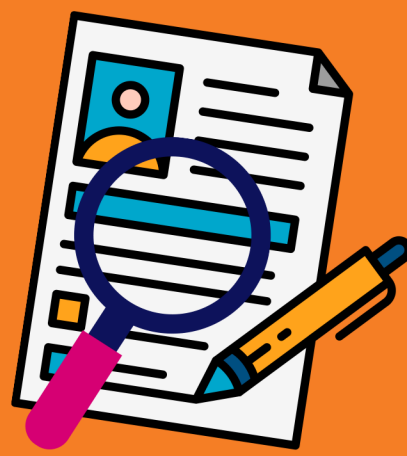
1. One of our Business Development Officers (BDO) will call you to discuss your business needs and:

- a. give you an interest rate quote,
- b. a closing fee estimate,
- c. send you the list of documents you would need to submit with your application.
- d. send you a secure link to upload your documents.
- e. send the request via Decision Logic* for bank statements

The BDO is your advocate and always available for you at any stage of the loan process.

2. Within two business days, one of our loan processors will call you to begin the process of document collection. They will:

- a. verify the purpose of the loan, amount requested, and general information
- b. resend the list of required documents



The security of your personal and financial information is important to us. Please use our secure link to upload your documents rather than via email or text. You have five business days to submit your documents for requests over 25k and three business days for requests 25k and below through the secure link provided.

Note: We make every effort to make the document collection process as streamlined as possible.

We offer the use of Decision Logic, a third-party service, in lieu of providing bank statements. You will receive a secure link to enter your username and password to authorize the bank to provide Accessity the last 90 days of transactions.

3. Once your loan file has all the required documents, it will move to underwriting where it will be reviewed and presented for a final decision. This may take between 1 to 3 weeks. You can expect:

- a. one of our underwriters to email and call you to learn more about your business and loan request,
- b. a possible visit to your business location where pictures will be taken,
- c. a call from one of our closing officers with the final decision and to schedule the loan documents signing, if approved.



If you are pledging a collateral vehicle to strengthen your application, please expect to:

- a. provide a signed original title at loan signing
- c. pay a DMV fee.
- d. provide a copy of your current registration as part of your documents. It must be valid for at least 60 days.
- e. provide an original title signed & dated by registered owner(s) at loan signing.
- f. provide a certificate of insurance showing Accessity as Lien Holder / Additional Insured, if the value of your vehicle is over \$7,500.
- g. provide pictures of your vehicle. The underwriter will send you the collateral picture-taking instructions for you to take them and submit them.
- h. agree to the installation of a GPS system for Accessity to manage, depending on the value and type of vehicle

After approval you can expect to:

- sign an offer summary disclosing the APR and loan term.
- pay approximately 6% of the approved amount in total closing costs, including a \$329 GPS installation fee (if the collateral is pledged).
- sign the loan documents electronically and complete an Accessity client entry survey,
- receive the funds in your business account within 24 – 48 hours from signing your documents and completing the entry survey,
- start making your monthly payments via automatic bank withdrawals from your business account 30-45 days from the closing date.
- See above section if pledging collateral on the loan.

